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AGRIBUSSINESS FUND (SEAF) (COLOMBIA)

OVERVIEW

The Colombia Agribusiness Fund promotes rural economic growth in marginalized areas of Colombia. Only two percent of Colombia's foreign direct investment goes into agriculture, and the country's agricultural sector has the weakest growth in Latin America. However, a quarter of Colombia's population reside in rural communities and an improved agriculture sector is key to advancing peace, stability, and equitable development. The activity was formed through a partnership between USAID and the Small Enterprise Assistance Fund (SEAF), and runs from March 2015 – March 2025.

GOALS

IMPROVE CITIZENS QUALITY OF LIFE

Colombia Agribusiness Fund improves the lives of people in the rural Colombian regions by fostering employment and improving income. It does this through investments in fast-growing, small and medium-sized enterprises.

RAISE CAPITAL

Colombia Agribusiness Fund is investing USD \$5.3 million through SEAF. This money is being used to raise capital from other investors, including those with a social agenda. Colombia Agribusiness Fund hopes to leverage between USD \$13.9 million and USD \$20 million through this investment.

PROVIDE TECHNICAL ASSISTANCE

Colombia Agribusiness Fund and SEAF are working together to create a technical assistance tool for small and medium-sized businesses participating in rural agribusiness value chains. This tool will help develop an agribusiness network, enhance company operations, and provide employee training.

ANTICIPATED RESULTS

- Support the creation of at least 300 sustainable jobs;
- Leverage USD \$13.8 million in private sector resources; and
- Invest in three to six socially, economically, and environmentally friendly companies.