



U.S.-GREENLAND ENTERPRISE DRIVEN GROWTH INITIATIVE (EDGI) FACT SHEET

BACKGROUND

The Greenlandic economy, which has traditionally been dominated by the fisheries sector, is seeing new private sector growth and opportunities for entrepreneurs in sectors such as tourism, hospitality, locally sourced products, and other services. While the unique Arctic landscape and hospitable culture attract tourists from around the world, this same geography challenges infrastructure development, trade expansion, and economic diversification. Greenland-led private sector business development and trade connectivity will accelerate Greenland's inclusive economic growth and increase livelihood opportunities.

The U.S.-Greenland Enterprise Driven Growth Initiative (EDGI) is a three-year (2022–2025) activity implemented under the USAID Digital Economy and Market Development Activity. Through EDGI, USAID cooperates with a broad set of Greenlandic private sector and government stakeholders to support

Greenland's economic growth goals and increase trade opportunities with the United States. This work is anchored in USAID's commitment to local sustainability and ownership, respect for the environment, and inclusivity of indigenous populations.

GOALS

Streamline commercial activity and connectivity between Greenland and the United States. By facilitating cross-border business connections, as well as improving access to information on trade facilitation, trade regulations, trade related resources, and investment opportunities, EDGI aims to increase trade in goods and services and attract new investment in key growth sectors such as tourism.

Advance Greenland-led solutions for sustainable and inclusive businesses and entrepreneurial development. EDGI is strengthening the capacity of local Greenlandic business support service providers to engage entrepreneurs in rural, predominantly indigenous communities, and build networks to support a thriving Greenlandic entrepreneurial ecosystem.



KEY RESULTS

- Organized the **2023 U.S.-Greenland Business Forum** to forge new commercial links and facilitate trade information sharing between more than 90 business and government representatives.
- Piloted an Inclusive Business Incubator with the Qeqertalik Business Council and Innovation South Greenland to support 17 entrepreneurs in remote communities.
- Developed Municipal Economic Development Strategies in collaboration with local business associations in Qeqqata Municipality and the Kujataa UNESCO site to support inclusive and sustainable economic development at the local level.
- Published a <u>Greenland Trade Guide</u> to provide practical, implementable information on trade rules and U.S. Government trade resources; published three trade case studies¹ highlighting successes in U.S.-Greenlandic bilateral trade.
- Organized a 2024 Hotel Investment Workshop, which convened potential U.S. investors from the
 hospitality industry and Greenlandic municipal representatives to improve mutual understanding of
 the incentives for and barriers to hotel investment in Greenland.

CONTACT INFORMATION

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¹ USAID/Greenland trade case studies: <u>Marketing Greenland for US buyers</u>; <u>Launching the Next Global Travel Destination</u>; <u>Supplier Identification and Sourcing from the United States.</u>